



EDEN PRAIRIE SCHOOLS
Inspiring each student every day

EDEN PRAIRIE SCHOOLS BUDGET GUIDE

A friendly overview of Eden Prairie Schools' finances and budget

2018 - 2019

General Fund

The general fund is used to account for the basic K-12 education operations including teacher salaries and other education activities, district instructional and student support programs, expenditures for district administration, normal operations and maintenance, and legal school district expenditures not specifically designated to be accounted for in any other fund.

Other EP Funds

Food Service

Includes activities for the purpose of preparation and service of milk, meals, and snacks in connection with school and community service activities.

Community Education Fund

Comprised of three components, each with its own fund balance. The three components are Community Service, Community Education and Early Childhood Family Education (ECFE).

Capital Outlay Fund

Used for major equipment purchases, building maintenance and repair, and health and safety projects.

Debt Service

Used for repayment of principal and interest on district debt. Expenditures and revenue in this fund is fixed according to the debt payment schedule. Some of the current debt being paid through this fund includes deferred maintenance projects and post-employment benefits.

Building Fund

When the school district is involved in a voter-approved building project, the bond proceeds and project expenditures must be separate from all other funds. This fund also accounts for the biannual bond proceeds for long term facility maintenance projects.

Internal Service Fund

Used to maintain the school district's self-insured medical and self-insured dental plans.

Trust & Agency Fund

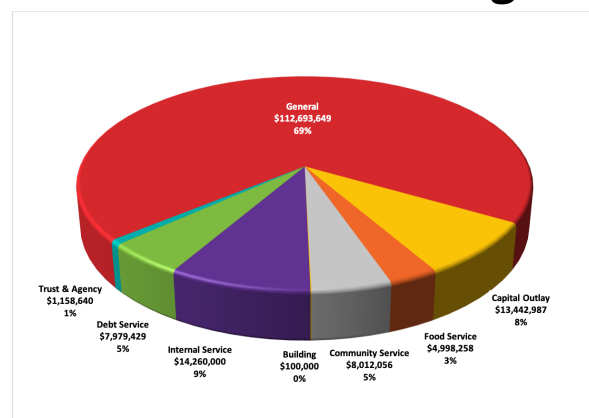
Used to account for assets that are held in a trust or where the district has a formal agency agreement with other governmental units, employees, students or others.

Fund Balance

Similar to a savings account that can be used to cover unforeseen costs. School Board policy requires the district to maintain a minimum fund balance equivalent to at least eight percent of general fund expenditures for the year.

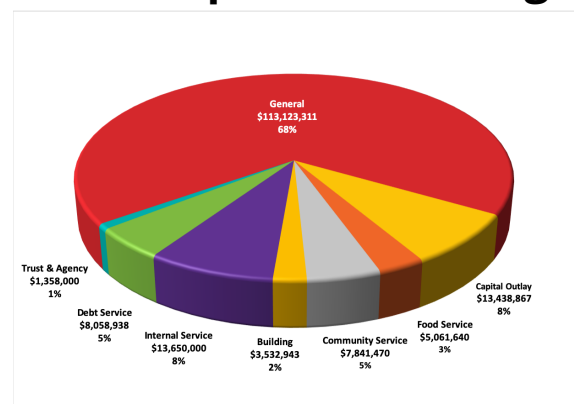


2019-20 Revenue Budget



Total: \$162,645,019

2019-20 Expenditure Budget



Total: \$166,065,169

Financial Stewardship

In the 2014 operating referendum, the district ensured that revenue received would last at least five years and an eight percent unassigned fund balance would be maintained.

Sources of General Fund Revenue

➔ State Aids

State Aids include the general education per pupil aid set by the state legislature. It also includes special education aid, compensatory aid, operating capital for equipment and facilities maintenance, and gifted and talented aid. The majority of the district's funding comes from state aids.

\$80,353,775 Budgeted for Fiscal Year 2019
71.3% of Total Revenue

➔ Federal Aid

Includes grants for Title 1, Title 2 and Title 3 programs as well as funds to support special education needs.

\$2,647,553 Budgeted for Fiscal Year 2019
2.3% Total Revenue

➔ Local Property Taxes

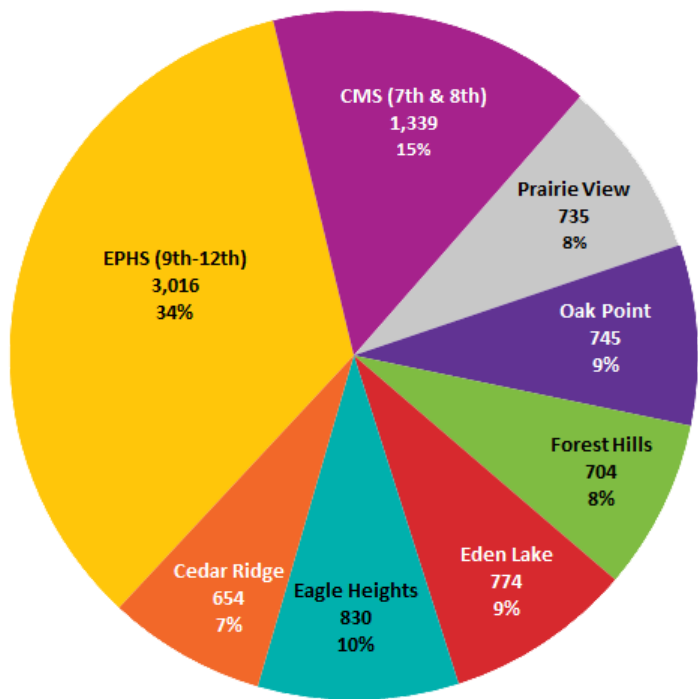
Includes taxes the district collects from property owners in the district. Typically these are voter-approved through levy referendum.

\$25,236,066 Budgeted for Fiscal Year 2019
22.7% Total Revenue

➔ Other

Revenues including student activity fees, student parking fees, interest income from investments, facility rental monies and gifts to the district.

\$4,119,600 budgeted for Fiscal Year 2019
3.7% of Total Revenue



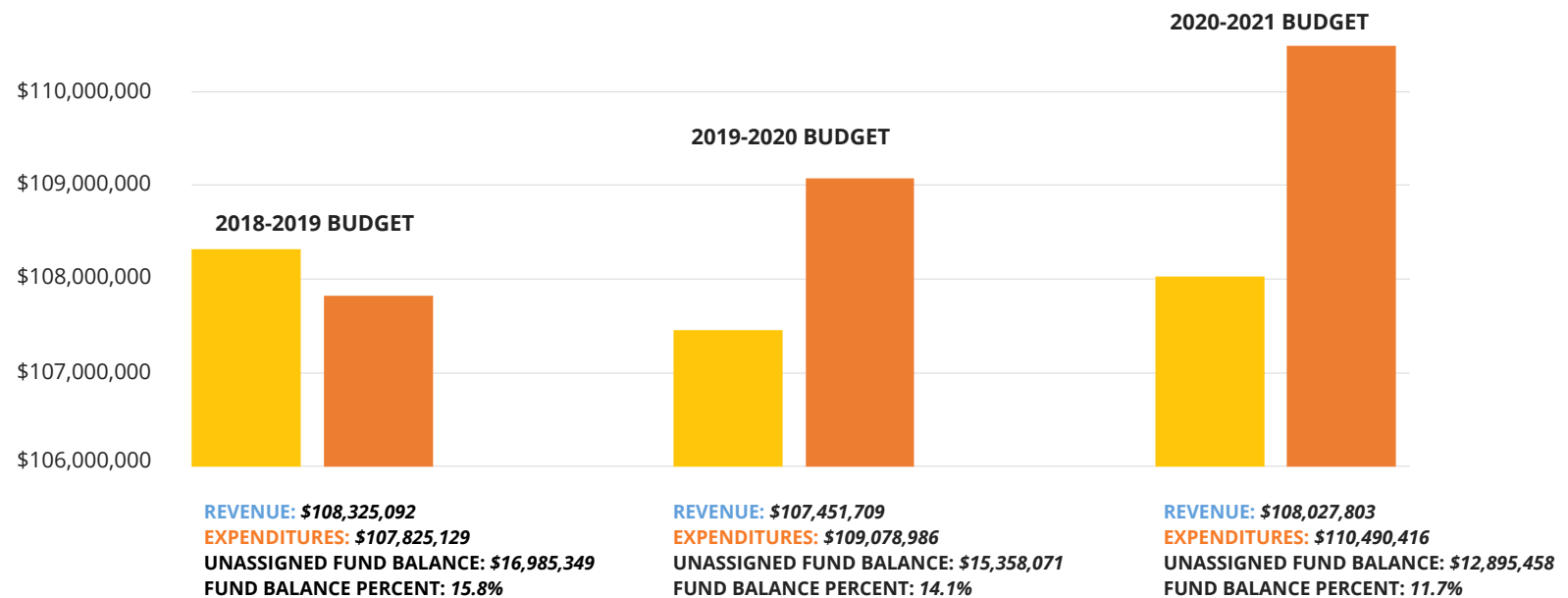
Enrollment Breakdown by School (As of Oct. 1, 2018)

Enrollment Trends

Understanding enrollment trends is essential to preparing a successful budget because of how much revenue is directly associated with the amount of pupils a district has. For the past several years, Eden Prairie Schools has experienced a decline in enrollment based on smaller incoming kindergarten classes versus the graduating 12th grade class. This enrollment decline is projected to continue over the next several years. Because of that, our per pupil revenue will also continue to decline.

Current Budget/Forecast & 3 Year Budget Projection

In cooperation with the district's Citizen's Finance Advisory Committee, a financial projection model is used to project future years' fiscal conditions. A policy (School Board Executive Limitation, Financial Planning and Budgeting) incorporates assumptions that do not allow the superintendent or financial planning and budgeting to deviate materially from the School Board's Ends priorities, risk financial jeopardy or fail to be derived from a multi-year plan.



Financial
Reporting
Awards



EDEN PRAIRIE SCHOOLS

Inspiring each student every day



Recognizing the 2017 Comprehensive Annual Financial Report

ASBO Certificate of Excellence - 18 Years Running



GFOA Certificate of Achievement for Excellence - 4 Years Running



8100 School Road Eden Prairie, MN 55344 952-975-7000
www.edenpr.org